



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com

Date: 05th June, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 524592

Dear Sir(s)/Madam,

Sub: Audited Financial Results and Audit Report for the quarter and financial year ended 31st March, 2017

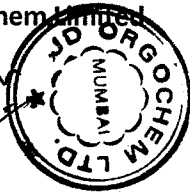
We refer to your email dated 31st May, 2017 with regards to the Audited Financial Results for the quarter and year ended 31st March, 2017 filed by the Company on 25th May, 2017.

In this connection please find enclosed herewith Audited Financial Results for the quarter and year ended 31st March, 2017 in the revised format prescribed under SEBI Circular no. CIR/CFD/FAC/ 62/2016) dated July 05, 2016.

We request you to kindly take the same on record.

Thanking you,
For JD Orgochem Limited


Niraj Shah



Company Secretary and Compliance Officer

Membership No. A50014

Reg Address: 301, Summer Kendra, P.B. Marg, Worli, Mumbai-400018

Enclosed as above

CC

National Securities Depository Limited

Central Depository Services (India) Limited

Link Intime India Private Limited



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in lakhs, except EPS)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	54	-	36	54	82
II.	Other Income	2	2	9	17	52
III.	Total Revenue (I + II)	56	2	45	71	134
IV.	Expenses :					
	Cost of Materials sold / consumed	12	-	32	12	32
	Purchase of stock-in-trade	-	-	-	-	45
	Changes in inventories of finished goods	14	-	-	14	-
	work-in-progress and stock-in-trade	15	-	-	15	-
	Employee benefits expense	7	3	9	17	13
	Finance Costs	1	2	1	3	2
	Depreciation and amortisation expense	17	18	17	70	70
	Other Expenses	14	4	18	55	64
	Total Expenses	80	27	77	186	226
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(24)	(25)	(32)	(115)	(92)
VI.	Exceptional items	-	3	-	3	-
VII.	Profit/(Loss) before extraordinary items and tax and tax (V ± VI)	(24)	(22)	(32)	(112)	(92)
VIII.	Extraordinary Item	1,704	21	-	1,725	-
IX.	Profit / (Loss) before tax (VII ± VIII)	1680	(1)	(32)	1613	(92)
X.	Tax Expense :					
	(1) Current Tax	-	-	-	-	-
	(1) Deferred Tax	-	-	-	-	-
XI.	Profit / (Loss) for the period from Continuing operations (VII ± VIII)	1680	(1)	(32)	1613	(92)
XII.	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
XIII.	Tax expense of Discontinuing operations	-	-	-	-	-
XIV.	Profit / (Loss) from Discontinuing operations (after tax) (XII ± XIII)	-	-	-	-	-
XV.	Profit / (Loss) for the period (XI ± XIV)	1680	(1)	(32)	1613	(92)
XVI.	Earning Per Share					
	- Basic	12.69	(0.01)	(0.25)	12.18	(0.70)
	- Diluted	12.69	(0.01)	(0.25)	12.18	(0.70)



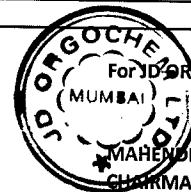
Notes :

- 1 The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors, at its meeting held on May 25, 2017.
- 2 The Company has only one Segment.
- 3 The Figures for the fourth quarter ended 31.3.2017 are the balancing figures between audited figures in respect of the full financial year ended 31.3.2017 and the published year to date figures up to third quarter of the current financial year ended 31.3.2017.
- 4 Depreciation
 - i) Lease hold Land is amortised over the period of lease.
 - ii) The company has estimated the useful life of the factory building on the basis of technical advice & has provided depreciation for the current year on carrying amount as on 01.04.15 of that asset so that the said asset gets depreciated over its remaining useful life.
 - iii) As regards other assets since the useful life is over they are carried at residual value at year end which is not more than 5% of the original cost of the assets.
- 5 Extraordinary items of Rs. 1725 Lacs for the year ended 31.3.17 consist of gains on waiver & compromise by secured creditors of Rs. 1690 lacs and excess provision made in earlier years of Rs. 35 lacs written back since no more required.
- 6 The Company is in the process of identifying suppliers falling under the Micro, Small and Medium Enterprises Development Act, 2006. However, no confirmation as regards to the status has been received by the Company.
- 7 Previous period figures have been regrouped/rearranged wherever required.

6 STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs, except EPS)

Sr. No.	Particulars	Audited	Audited
		As at 31.3.2017	As at 31.3.2016
I	EQUITY & LIABILITIES		
1	Shareholder's Funds :		
	a) Share Capital	132.50	132.50
	b) Reserves and Surplus	(1,939.81)	(3,553.40)
2	Non-Current Liabilities		
	a) Long Term borrowings	1,619.00	3,404.80
	b) Other Long Term Liabilities	832.26	950.04
	c) Long Term Provisions	35.99	38.47
3	Current Liabilities		
	a) Trade Payables	106.98	55.14
	(A) Total outstanding dues of micro enterprises and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	b) Other Current Liabilities	5.64	5.82
	c) Short-Term Provisions	46.76	40.66
	Total	839.32	1,074.03
II	ASSETS		
4	Non-Current Assets		
	a) Fixed Assets		
	(i) Tangible assets	720.60	790.87
	b) Long term loans and advances	33.85	79.79
5	Current Assets		
	a) Inventories	-	52.87
	b) Trade receivables	1.36	38.14
	c) Cash and cash equivalents	71.06	81.80
	d) Short-term loans and advances	10.76	14.45
	e) Other current assets	1.69	16.11
	Total	839.32	1,074.03



For J.D. ORGOCHEM LTD.

MAHENDRA. K. KOTHARI
 CHAIRMAN & MANAGING DIRECTOR
 DIN:00183613

Place : MUMBAI
 Date : MAY 25, 2017



Maganlal & Ajay Mehta

CHARTERED ACCOUNTANTS

Maganlal Thacker

B.Com. F.C.A.

Ajay Mehta

B.Com (Hons) F.C.A.

Office : 2207 2780 – 2207 1258

RESI : 2402 4479 – M.Thacker

" : 2409 0166 – A. Mehta

3, Bastion Road,

[A .K. Naik Road]

2nd Floor, Fort, Mumbai – 400 001

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
JD ORGOCHEM LIMITED.

We have audited the quarterly financial results of JD ORGOCHEM LIMITED for the quarter ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For MAGANLAL & AJAY MEHTA

Chartered Accountants

Firm Registration No. -105730W



Place : Mumbai

Date : May 25, 2017

Maganlal Thacker

(Maganlal Thacker)

PARTNER

Membership No. 4549